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## **CHURCHILL DOWNS RACETRACK, LEVY RESTAURANTS AGREE TO 10-YEAR EXTENSION OF FOOD AND BEVERAGE PARTNERSHIP**

**LOUISVILLE, Ky. (Monday, May 2, 2016) – Churchill Downs Racetrack (“CDRT”), the racing icon and year-round entertainment institution that is the home of the Kentucky Derby, and Levy Restaurants, its hospitality partner and on-track dining provider since 2001, have agreed to a 10-year contract extension.**

The agreement signed by Chicago-based Levy Restaurants and Churchill Downs renewed their partnership for another decade through 2026. Under the contract, Levy Restaurants will continue as the historic track’s hospitality partner for the annual celebrations of the Kentucky Derby and Kentucky Oaks, the track’s three racing meets that comprise more than 70 days of live Thoroughbred racing each year, and the track’s extensive year-round schedule of special events that includes business and convention gatherings, gala dinners, charity events, weddings, social events and family and community gatherings.

Terms of the agreement were not disclosed.

“It is wonderful timing that the 10-year extension of our food service contract with Levy Restaurants comes just before the celebrations of the 2016 Kentucky Derby and the Kentucky Oaks, our industry’s premier racing and entertainment events which draw patrons from throughout North America and around the world,” said **Kevin Flanery**, president of Churchill Downs Racetrack. “Last year’s renewals of these great races attracted record combined attendance of nearly 300,000 patrons, and a major part of the overall fan experience on those unforgettable days was the work of the Levy Restaurants team.

“Change and growth have been hallmarks of the recent history of Churchill Downs Racetrack, including \$18 million in new and reimagined spaces in our Turf Club and clubhouse that we unveiled to the public in Saturday’s ‘Opening Night’ of our Spring Meet. Levy Restaurants has displayed unparalleled expertise and imagination in planning for the new spaces and we look forward to working with Levy during this 10-year agreement to continue to refine and enhance the Churchill Downs patron experience at the Kentucky Derby, Kentucky Oaks and throughout the year.”

“2001 was truly a memorable year for us, in beginning an extraordinary partnership with Churchill Downs,” said **Andy Lansing**, President and CEO of Levy Restaurants. “We are thrilled to continue working side-by-side with Kevin and the Churchill Downs team in reimagining the horse racing experience for the next generation of fans.

“Through the visionary partnership of Churchill Downs, we look forward to continuing to evolve the hospitality experience through new culinary programs and technology enhancements that personalize ticketing, wagering, way-finding and ordering. Spaces like the newly renovated Turf Club and Stakes Room will allow guests to socialize and enjoy racing in new ways and set a higher bar for the guest experience at Thoroughbred racing’s most iconic venue.”

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Churchill Downs, the world's most legendary racetrack, has conducted Thoroughbred racing and presented America's greatest race, the Kentucky Derby, continuously since 1875. Located in Louisville, the flagship racetrack of Churchill Downs Incorporated (NASDAQ: CHDN) offers year-round simulcast wagering at the historic track. Churchill Downs will conduct the 142<sup>st</sup> running of the Kentucky Derby Presented by Yum! Brands on May 7, 2016. The track's 2016 Spring Meet is scheduled for April 30-July 2. Churchill Downs has hosted the Breeders' Cup World Championships eight times and the event will return to the track in 2018. Information is available at [www.ChurchillDowns.com](http://www.ChurchillDowns.com).

#### **About Levy Restaurants**

The original disruptor in defining the premium sports and entertainment dining experience, Levy remains one of America's fastest growing and most critically acclaimed restaurant companies. Named one of the 10 most innovative companies in sports by Fast Company magazine and 2015 NHL Retailer of the Year, Levy's diverse portfolio includes award-winning restaurants, iconic sports and entertainment venues, convention centers as well as the Grammy Awards, PGA Championship, US Open Tennis Tournament, Kentucky Derby, and NHL, MLB and NBA All-Star Games. For more, visit [www.levyrestaurants.com](http://www.levyrestaurants.com) or follow us on [Facebook](#), [Twitter](#) or [Instagram](#).

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